

ACCURATE ACCOUNTING SYSTEMS ENABLE SMART DECISIONS

Financial statements show the path impact and success and can prevent fraud.

WHO NEEDED HELP

A food service company experienced employee theft and needed a fast analysis of the extent of their losses. Additionally, they needed to enhance their accounting operations in order to protect their assets and manage profitability with smart decisions.

HOW WE HELPED

We used a multi-pronged approach as they needed multiple solutions simultaneously. Forensic accounting analysis was conducted while performing a smooth migration from QuickBooks desktop (a server based system) to QuickBooks Online (a cloud based system), and we implemented new safety systems.

WHY THIS WORKED

1. Clean, accurate P&L and B/S

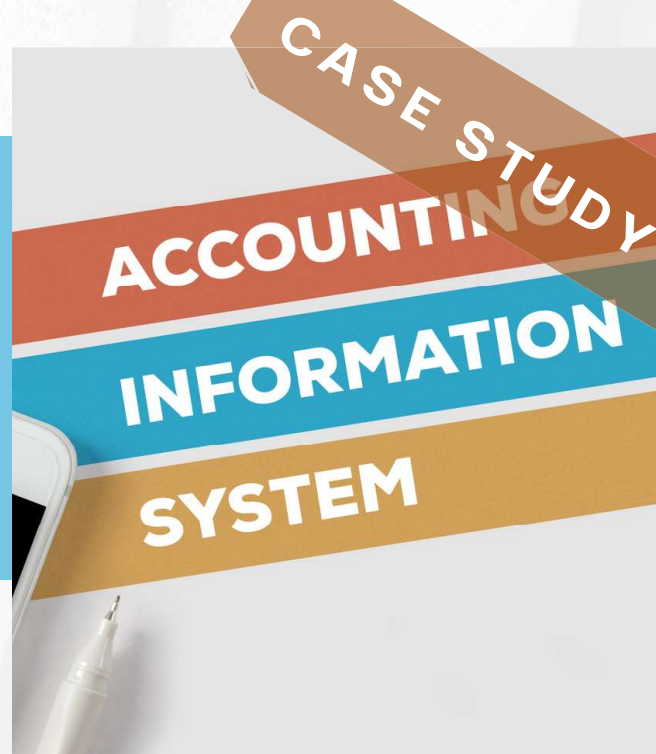
The company knows how much money they are making for the first time with accurate financial statements.

2. Ability to make business decisions

With insight into monthly cash flows and a revised chart of accounts, they can make confident business decisions on investments and growth.

3. Evidence for a grand jury

Analysis was used to indict the employee who transferred a large sum of money to their own accounts.



AT A GLANCE CHALLENGES

- No insight into their financial position nor profitability.
- Susceptible to the risk of employee theft.
- Late tax filings and mis-matched info.

BENEFITS

- Ability to make sound and confident business decisions with new insights into their business' financial health.
- Meticulous analysis for use in seeking retribution for stolen money and creating a more secure system.

CLIENT TAKEAWAY

Thank you for everything you do for us. Now that we are more organized and have our financial house in order, we are able to focus on growing our client base, improve our product and service offerings and run a stronger business.

Lewis S., Owner

